



# V. NAGARAJAN & CO.

*Chartered Accountants*

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNITED CARE DEVELOPMENT SERVICES

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### 1. Report on the Audit of financial statements

#### Opinion

We have audited the accompanying financial statements of **UNITED CARE DEVELOPMENT SERVICES (the 'Company')**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure, the Cash Flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its Surplus and its cash flows for the year ended on that date.

### 2. Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### 3. Information other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report including annexure to Director's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.





# V. NAGARAJAN & CO.

*Chartered Accountants*

## 4. Responsibilities of Management and Those Charged with Governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Director's is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## 5. Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## 6. Report on other legal and regulatory requirements

- i. Since the Company is registered under section 8 of the Companies Act, 2013 (corresponding provision to Section 25 of Companies Act, 1956), the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable.
- ii. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of accounts as required by the law have been kept by the Company, so far as it appears from our examination of those books.
  - c) The Balance Sheet, Statement of Income and Expenditure, and Cash Flow statement dealt with by this report are in agreement with the books of accounts.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act.





# V. NAGARAJAN & CO.

## Chartered Accountants

- f) This report does not include Report on the internal financial controls under clause (i) of section 143(3) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company under MCA notification no. G.S.R. 583(E) dated 13<sup>th</sup> June, 2017 on reporting on internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company has disclosed the impact of pending litigations if any, which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) In our opinion and based on the audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- e) The company has not declared or paid any dividend during the year.
- iii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place : Hyderabad

Date : 29-Aug-2023

UDIN : 23252304 BG YRKT 1590



for V. NAGARAJAN & CO.,  
Chartered Accountants

(Shankar Cherukupally)

Partner

M. No.: 252304 | ICAI Firm Reg. No.: 04879 N

# UNITED CARE DEVELOPMENT SERVICES

(All amounts in Rs. Thousands except otherwise stated)

BALANCE SHEET AS AT	Note No.	31-Mar-23	31-Mar-22
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2.1	100.00	100.00
(b) Reserves and surplus	2.2	5,462.36	7,811.23
		<b>5,562.36</b>	<b>7,911.23</b>
<b>Current liabilities</b>			
(a) Committed project based grants	2.3	-	-
(b) Other current liabilities		11.80	11.80
		<b>11.80</b>	<b>11.80</b>
<b>Total</b>		<b>5,574.16</b>	<b>7,923.03</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment and intangible assets	2.4		
(i) Property, Plant and Equipment		5,234.49	7,707.74
(ii) Intangible Assets		-	0.35
		<b>5,234.49</b>	<b>7,708.09</b>
<b>Current assets</b>			
(a) Cash and cash equivalents	2.5	307.67	182.93
(b) Other current assets	2.6	32.00	32.00
		<b>339.67</b>	<b>214.93</b>
<b>Total</b>		<b>5,574.16</b>	<b>7,923.03</b>
<b>Significant accounting policies and notes on accounts</b>	1 - 3		

The accompanying notes are an integral part of these financial statements

As per our report of even date  
for **V. NAGARAJAN & CO.,**  
Chartered Accountants



*Shankar*

**Shankar Cherukupally**  
Partner

ICAI Firm No. 04879N | M. No.: 252304

for **UNITED CARE DEVELOPMENT SERVICES**

*G. Satish Raju*

**G. Satish Raju**  
Director  
DIN: 2844315

*P.S. Gunaranjan*

**P.S. Gunaranjan**  
Director  
DIN: 2741644



Place: Hyderabad

Date: 29-Aug-2023

UDIN: 23252304B6YRKT1590

Audited financial statements for the year ended March 31, 2023

# UNITED CARE DEVELOPMENT SERVICES

(All amounts in Rs. Thousands except otherwise stated)

INCOME AND EXPENDITURE FOR THE YEAR ENDED	Note No.	31-Mar-23	31-Mar-22
Revenue from operations	2.7	4,191.26	9,293.37
Other income	2.8	0.37	0.41
<b>Total Income</b>		<b>4,191.62</b>	<b>9,293.78</b>
<b>Expenses</b>			
Direct programme expenditure	2.9	2,888.93	2,590.29
Other operating expenses	2.10	278.45	360.96
<b>Total expenses</b>		<b>3,167.38</b>	<b>2,951.25</b>
<b>Surplus/(Deficit)</b>		<b>1,024.24</b>	<b>6,342.54</b>
Transfer from Committed Fund – Tata Trusts		-	5.27
Transfer to Asset acquisition fund (Refer 1.3.2 / 2.2.iii)		(899.64)	(6,178.93)
<b>Surplus/(Deficit) - Net (Refer Note-2.2)</b>		<b>124.61</b>	<b>168.88</b>
<b>Significant accounting policies and notes on accounts</b>	1 - 3		

The accompanying notes are an integral part of these financial statements

As per our report of even date  
for **V. NAGARAJAN & CO.,**  
Chartered Accountants

**Shankar Cherukupally**  
Partner

ICAI Firm No. 04879N | M. No.: 252304

for **UNITED CARE DEVELOPMENT SERVICES**

**G. Satish Raju**  
Director  
DIN: 2844315

**P.S. Gunaranjan**  
Director  
DIN: 2741644



Place: Hyderabad  
Date: 29-Aug-2023  
UDIN:



## UNITED CARE DEVELOPMENT SERVICES

(All amounts in Rs. Thousands except otherwise stated)

Cash flow statement for the year ended	31-Mar-23	31-Mar-22
<b>A. Cash flows from operating activities</b>		
Surplus/(deficit) for the year	1,923.88	168.88
<b>Adjustments for non-cash expenditure</b>		
Transfer to Asset acquisition fund	(899.64)	6,178.93
Depreciation	-	-
<b>Operating profit before working capital changes</b>	<b>1,024.24</b>	<b>6,347.81</b>
<b>Adjustments for:</b>		
Decrease / (Increase) in operating assets	-	1.60
(Decrease) / Increase in current liabilities	-	(6.27)
<b>Net cash flow from operating activities [A]</b>	<b>1,024.24</b>	<b>6,343.14</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets	(899.64)	(6,178.93)
<b>Net cash flow from investment activities [B]</b>	<b>(899.64)</b>	<b>(6,178.93)</b>
<b>C. Cash flows from financing activities</b>		
Increase/(Decrease) in Share Capital	-	-
<b>Net cash flow from financing activities [C]</b>	<b>-</b>	<b>-</b>
<b>Net change in cash and cash equivalents during the year (A+B+C)</b>	<b>124.61</b>	<b>163.20</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>182.93</b>	<b>19.33</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>307.54</b>	<b>182.53</b>

This is the cash flow statement referred to in our report of even date.

As per our report of even date  
for **V. NAGARAJAN & CO.,**  
Chartered Accountants



*Shankar*

**Shankar Cherukupally**  
Partner

ICAI Firm No. 04879N | M. No.: 252304

for **UNITED CARE DEVELOPMENT SERVICES**

*G. Satish Raju*

**G. Satish Raju**  
Director

DIN: 2844315

**P.S. Gunaranjan**  
Director

DIN: 2741644



Place: Hyderabad

Date: 29-Aug-2023

UDIN: 23252304B6YRKT1590

Audited financial statements for the year ended March 31, 2023

# UNITED CARE DEVELOPMENT SERVICES

## Notes Forming Part of Financial statement

(All amounts in Rs. Thousands except otherwise stated)

### Company overview:

"United Care Development Services" (herein after referred as 'UCDS' or the 'Company') is licensed to operate under Section 8 of the Companies Act, 2013 (earlier Sec 25 of Companies Act, 1956) and also registered as a charitable organisation u/s 12A of the Income Tax act, 1961.

The objective of UCDS is to bring a result-based approach to development finance in the areas of Education, Health and Energy & Environmental services for the poor. UCDS aims to attract development funding for projects undertaken by it, by seeking grant contributions from both individuals and institutions based on demonstrable results achieved. By emphasizing on results and thereby reducing the risk of opportunity cost for social returns, the result based funding model aims to attract more individual and institutional donors and funders, to create a larger and efficient market for philanthropy and development finance.

### 1 Significant accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and comply in all material aspects with the applicable accounting principles in India, including accounting Standards specified under Section 133 of the Companies Act, 2013 (the "Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014.

#### 1.2 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of the operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognised prospectively in the current and future years.

#### 1.3 Fixed assets and Depreciation

1.3.1 Fixed assets are stated at cost inclusive of all incidental expenses incurred for acquisition of such assets.

1.3.2 Assets purchased out of grant are reflected under "Assets Acquisition Fund" after deducting accumulated depreciation to reflect the written down value at the end of the period.

1.3.3 Depreciation is calculated on the written down value method from the year in which they are put to use at the rates determined by the management. These rates are not lower than the rate prescribed in schedule II of the Companies Act, 2013.

The estimated useful life and rate assumed for calculating the depreciation under Written down value method is as follows:

Class of Fixed Assets	Useful Life	Rate of Depreciation
Computers	3 Years	63.16%
Office equipment	5 Years	45.07%
Plant & Machinery	3 Years	63.16%
Furniture	10 Years	25.89%
Biomedical Equipment	7 Years	40.00%

All current and long-term investments are valued at lower of cost or market value.

The Company is registered under section-12A of the Income Tax Act, 1961 as a tax exempt entity and has fulfilled all the conditions laid down therein and hence no tax liability is expected.

#### 1.4 Revenue Recognition

1.4.1 All grants and donations are recognized on cash basis.

1.4.2 Interest income on deposits with banks is recognized on time time proportion accrual basis taking into the account the amount outstanding and rate applicable



*Ratishree* *Sunil*

Audited financial statements for the year ended March 31, 2023



**UNITED CARE DEVELOPMENT SERVICES**  
Notes Forming Part of Financial statement

(All amounts in Rs. Thousands except otherwise stated)

**2 Notes on accounts**

**2.1 Share capital**

	31-Mar-23	31-Mar-22
<b>Authorized</b>		
1,000 (31 March 2021: 1,000) equity shares of Rs. 100 each	100.00	100.00
<b>Issued, subscribed and fully paid-up</b>		
<b>Equity shares:</b>		
1,000 (31 March 2021: 1,000) equity shares of Rs. 100 each fully paid-up	100.00	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

**(a) The details of Equity shareholders holding more than 5% shares is set out below**

Sl No.	Name	No. of fully paid up shares held	% of total	31-Mar-23	31-Mar-22
1	Gunaranjan.P	604	60.4%	60,400	60,400
2	Satish Raju .G	99	9.9%	9,900	9,900
3	Rai P.D	99	9.9%	9,900	9,900
4	Sushil Ramola	99	9.9%	9,900	9,900
5	Vijay Mahajan	99	9.9%	9,900	9,900
		<b>1000</b>	<b>100%</b>	<b>1,00,000</b>	<b>1,00,000</b>

**(b) Reconciliation of the number of Equity Shares:**

	31-Mar-23	31-Mar-22
Number of equity shares outstanding at the beginning of the year	1000	1000
Issued during the year	-	-
Number of equity shares outstanding at the end of the year	1000	1000

There was no issue / buyback of shares during the year and in the previous year.

**(c) The company has issued only one class of Equity shares of the par value of Rs. 100 each, with voting right of one vote per share.**

**(d) The details of shareholding held by promoters as of March 31, 2023 is set out below:**

S. No	Promoter Name	Number of Shares	% of total shares	% of change
1	Gunaranjan.P	604	60%	-
2	Satish Raju .G	99	10%	-

**The details of shareholding held by promoters as of March 31, 2022 is set out below:**

S. No	Promoter Name	Number of Shares	% of total shares	% of change
1	Gunaranjan.P	604	60%	-
2	Satish Raju .G	99	10%	-

**(e) The company has not allotted any bonus shares in the five years immediately preceding Mar 31, 2023. The company has not bought back equity shares during five years immediately preceding Mar 31, 2023, nor has it issued any shares for consideration other than cash.**



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Audited financial statements for the year ended March 31, 2023

**UNITED CARE DEVELOPMENT SERVICES**  
Notes Forming Part of Financial statement

(All amounts in Rs. Thousands except otherwise stated)

<b>2.2 Reserves and surplus</b>		<b>31-Mar-23</b>	<b>31-Mar-22</b>
<b>i. Capital reserve</b>			
Opening balance	819.00	819.00	
Additions during the year	-	-	
Deductions during the year	-	-	
	<b>819.00</b>	<b>819.00</b>	
<b>ii. Surplus in Income and expenditure account</b>			
Opening balance	(715.86)	(884.74)	
Additions during the year	124.61	168.88	
	<b>(591.25)</b>	<b>(715.86)</b>	
<b>iii. Asset Acquisiton Fund</b>			
Opening balance	7,708.09	6,594.69	
Add: Transfer during the year	899.64	6,178.93	
Less: Depreciation during the year	3,373.11	5,065.53	
	<b>5,234.61</b>	<b>7,708.09</b>	
	<b>5,462.36</b>	<b>7,811.23</b>	
<b>2.3 Current liabilities</b>		<b>31-Mar-23</b>	<b>31-Mar-22</b>
<b>a. Committed Grant (Tata Trusts)</b>			
Opening	-	5.27	
Transferred from/to (+/-) Income and Expenditure Account			
Less: Asset purchased			
Less: Program expenditure		(5.27)	
	-	-	
<b>b. Other payables</b>	11.80	11.80	
	<b>11.80</b>	<b>11.80</b>	
<b>2.5 Cash and cash equivalents</b>		<b>31-Mar-23</b>	<b>31-Mar-22</b>
<b>Balances with banks</b>			
- in current account	300.99	171.83	
- in FCRA account	6.68	6.48	
- in saving account	-	4.62	
	<b>307.67</b>	<b>182.93</b>	
<b>2.6 Other current assets</b>		<b>31-Mar-23</b>	<b>31-Mar-22</b>
Rent deposit	32.00	32.00	
	<b>32.00</b>	<b>32.00</b>	



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**UNITED CARE DEVELOPMENT SERVICES**

Notes Forming Part of Financial statement

(All amounts in Rs. Thousands except otherwise stated)

		31-Mar-23	31-Mar-22
<b>2.7</b>	<b>Revenue from operations</b>		
	Grants received	1,176.77	4,840.46
	Donations received	3,014.49	4,452.91
		<b>4,191.26</b>	<b>9,293.37</b>
<b>2.8</b>	<b>Other income</b>		
	Interest		
	- on Savings account	0.17	0.18
	- on FCRA Account	0.20	0.19
	- IT refund	-	0.04
		<b>0.37</b>	<b>0.41</b>
<b>2.9</b>	<b>Direct programme expenditure</b>		
	Support for Free Tertiary and Primary Care Facilities	1920.37	2,412.23
	Children Education Support	207.00	-
	Palliative Care Project	450.97	32.60
	Health4All - Free and Open Source InfoTech solutions	310.58	145.46
		<b>2,888.93</b>	<b>2,590.29</b>
<b>2.10</b>	<b>Other operating expenses</b>		
	Rent	180.00	196.00
	Staff and Volunteer Welfare	40.84	80.98
	Office Maintenance	45.68	72.18
	Audit Fees	11.80	11.80
	Assets written off	0.13	-
		<b>278.45</b>	<b>360.96</b>

Other explanatory information and disclosures:

		31-Mar-23	31-Mar-22
<b>3.1</b>	<b>Contingent liabilities and commitments</b>		
	Contingent liabilities	Nil	Nil
	Capital Commitments	Nil	Nil
		<b>Nil</b>	<b>Nil</b>



*Ghanshyam*

Audited financial statements for the year ended March 31, 2023

# UNITED CARE DEVELOPMENT SERVICES

Notes Forming Part of Financial statement

(All amounts in Rs. Thousands except otherwise stated)

## 3.2 Leases

The company has not taken any assets on lease as on 31st March 2023.

## 3.3 Disclosure required under MSME Act, 2006

The company does not have any transactions with suppliers, who would be covered under Micro, Small and Medium Enterprises Development Act, 2006. Hence, no disclosure is required under this Act.

3.4 The Company has not been declared willful defaulter by any bank or financial institution or other lender.

3.5 The Company has not done any transaction with Companies struck off under section 248 of Company act 2013 or section 560 of Companies Act, 1956.

3.6 No charge or satisfaction with Registrar of Company (ROC) are yet to be registered.

3.7 Corporate Social Responsibility (CSR) is not applicable on the company.

3.8 No proceedings has been initiated or pending against the company for holding any benami transactions (prohibition) Act 1928 (45 of 1928) and rules made there under.

3.9 The company has not traded in crypto currency or virtual currency during the reporting period or comparative period

3.10 No loans or advances are granted to promoters, directors, Key Managerial Personnel (KMP).

3.11 The company does not have any investments in subsidiaries. Hence no comment with regard to number of layers u/s 2(87) is made.

## 3.12 Utilisation of borrowed funds

(i) During the year, company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) During the year, company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

## 3.13 Ratio Analysis

The ratios required to be disclosed under clause (xii) under "additional regulatory information" of schedule III have not been disclosed, as the company is a non profit and charitable entity.

## 3.14 Comparatives

Previous year figures have been regrouped/reclassified, where necessary, to confirm to current year's classification.

As per our report of even date

for **V. NAGARAJAN & CO.,**

Chartered Accountants

Shankar Cherukupally

Partner

ICAI Firm No. 04879N | M. No.: 252304

for **UNITED CARE DEVELOPMENT SERVICES**

G. Satish Raju

Director

DIN: 2844215

P. S. Gunaranjan

Director

DIN: 2741644



Place: Hyderabad

Date: 29-Aug-2023

UDIN: 23252304B6YRKT1590



Audited financial statements for the year ended March 31, 2023

## UNITED CARE DEVELOPMENT SERVICES

### Notes to the Financial Statements

2.4 Fixed assets (All amounts in Rs. Thousands except otherwise stated)

Particulars	Gross block				Depreciation				Net block	
	As at 01-Apr-22	Additions	Deletions/ Adjustments	As at 31-Mar-23	As at 01-Apr-22	Additions	Deletions/ Adjustments	As at 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
	<b>Tangible assets</b>									
Computers	4,787.77	504.56	-	5,292.33	4,302.59	625.12	-	4,927.71	364.62	485.19
Office equipment	693.07	-	-	693.07	633.10	27.03	-	660.13	32.94	59.97
Plant & Machinery	9,530.29	-	-	9,530.29	9,486.11	27.90	-	9,514.02	16.28	44.18
Furniture	4,833.75	206.31	-	5,040.06	2,824.91	573.50	-	3,398.41	1,641.64	2,008.83
Biomedical Equipment	21,224.25	188.76	-	21,413.02	16,114.68	2,119.33	-	18,234.01	3,179.00	5,109.57
<b>Total</b>	<b>41,069.13</b>	<b>899.64</b>	<b>-</b>	<b>41,968.77</b>	<b>33,361.39</b>	<b>3,372.89</b>	<b>-</b>	<b>36,734.28</b>	<b>5,234.49</b>	<b>7,707.74</b>
<b>Intangible assets</b>										
Computer - Software	55.90	-	55.90	-	55.55	0.22	55.77	-	-	0.35
<b>Total</b>	<b>55.90</b>	<b>-</b>	<b>55.90</b>	<b>-</b>	<b>55.55</b>	<b>0.22</b>	<b>55.77</b>	<b>-</b>	<b>-</b>	<b>0.35</b>
<b>Grand Total</b>	<b>41,125.03</b>	<b>899.64</b>	<b>55.90</b>	<b>41,968.77</b>	<b>33,416.94</b>	<b>3,373.11</b>	<b>55.77</b>	<b>36,734.28</b>	<b>5,234.49</b>	<b>7,708.09</b>
<b>Previous year</b>	<b>34,946.10</b>	<b>6,178.93</b>	<b>-</b>	<b>41,125.03</b>	<b>28,351.41</b>	<b>5,065.53</b>	<b>-</b>	<b>33,416.94</b>	<b>7,708.09</b>	<b>6,594.69</b>

Note:

- (a) There has been no revaluation of property plant and equipment for the year ended 31 March 2023 and 31 March 2022.  
 (b) There are no such immovable properties whose title deeds are not held in the name of company.



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**UNITED CARE DEVELOPMENT SERVICES**

Notes to the Financial Statements

Fixed Assets

2.4.1 Property, Plant & Equipment

(All amounts in Rs. Thousands except otherwise stated)

Particulars	Gross block			Depreciation			Net block			Rates
	As at 01-Apr-22	Additions	Deletions/ Adjustments	As at 31-Mar-23	As at 01-Apr-22	Additions	Deletions/ Adjustments	As at 31-Mar-23	As at 31-Mar-22	
<b>Tangible assets</b>										
<b>Asset Acquisition Fund</b>										
<b>YATA Trust</b>										
Computers	2,878.06	-	-	2,878.06	2,837.03	25.91	-	2,862.95	15.11	41.02
Plant & Machinery	5,348.14	-	-	5,348.14	5,322.38	16.27	-	5,338.65	9.49	25.76
Furniture	7,873.57	-	-	2,873.52	1,983.57	230.41	-	2,213.98	659.54	889.95
Computer Software	55.90	-	55.90	-	55.55	0.22	55.77	-	-	0.35
Biomedical Equipment	9,462.99	-	-	9,462.99	8,216.01	498.79	-	8,714.80	748.19	1,246.98
Office Equipment	255.85	-	-	255.85	223.52	14.57	-	238.09	17.76	32.33
<b>Total</b>	<b>20,874.46</b>	<b>-</b>	<b>55.90</b>	<b>20,818.57</b>	<b>18,638.06</b>	<b>786.18</b>	<b>55.77</b>	<b>19,368.47</b>	<b>1,450.10</b>	<b>2,236.40</b>
<b>Tata Trust - Total - A</b>	<b>20,874.46</b>	<b>-</b>	<b>55.90</b>	<b>20,818.57</b>	<b>18,638.06</b>	<b>786.18</b>	<b>55.77</b>	<b>19,368.47</b>	<b>1,450.10</b>	<b>2,236.40</b>
<b>Aurobindo Pharma Foundation</b>										
Biomedical Equipment	66.08	-	-	66.08	60.94	2.06	-	63.00	3.08	5.14
<b>Total - B</b>	<b>66.08</b>	<b>-</b>	<b>-</b>	<b>66.08</b>	<b>60.94</b>	<b>2.06</b>	<b>-</b>	<b>63.00</b>	<b>3.08</b>	<b>5.14</b>
<b>Other funds</b>										
Computers	1,571.78	504.56	-	2,076.29	1,114.90	594.38	-	1,729.48	346.81	436.83
Plant & Machinery	4,382.35	-	-	4,182.15	4,163.71	11.61	-	4,175.37	6.79	18.42
Furniture	1,960.72	206.81	-	2,166.31	841.14	141.09	-	1,184.43	982.10	1,118.88
Biomedical Equipment	11,096.18	1,88.76	-	11,883.94	7,837.71	1,618.49	-	9,456.21	2,427.73	3,857.45
Office Equipment	382.87	-	-	332.17	111.11	9.47	-	120.82	11.54	21.01
<b>Total - C</b>	<b>19,541.65</b>	<b>899.64</b>	<b>-</b>	<b>20,441.28</b>	<b>14,089.09</b>	<b>2,377.26</b>	<b>-</b>	<b>16,666.32</b>	<b>3,774.96</b>	<b>5,452.59</b>
<b>Total - Asset Acquisition Fund</b>	<b>60,487.19</b>	<b>899.64</b>	<b>55.90</b>	<b>41,323.91</b>	<b>32,738.06</b>	<b>3,163.49</b>	<b>55.77</b>	<b>36,097.78</b>	<b>5,228.14</b>	<b>7,694.13</b>
<b>UCDS - General funds</b>										
Computers	387.99	-	-	337.99	310.63	4.61	-	335.29	2.70	7.33
Office equipment	308.85	-	-	304.83	298.21	2.99	-	301.21	3.64	6.63
<b>Total D</b>	<b>642.84</b>	<b>-</b>	<b>-</b>	<b>642.84</b>	<b>608.88</b>	<b>7.62</b>	<b>-</b>	<b>636.50</b>	<b>6.34</b>	<b>13.96</b>
<b>Total (A+B+C)</b>	<b>41,175.03</b>	<b>899.64</b>	<b>55.90</b>	<b>41,968.77</b>	<b>33,416.94</b>	<b>3,171.11</b>	<b>55.77</b>	<b>36,714.28</b>	<b>5,234.49</b>	<b>7,708.09</b>
<b>Previous year</b>	<b>30,667.58</b>	<b>778.57</b>	<b>-</b>	<b>34,946.10</b>	<b>24,130.33</b>	<b>4,220.88</b>	<b>-</b>	<b>28,351.41</b>	<b>6,594.69</b>	<b>10,537.80</b>



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